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Grain Market News

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GRAIN DIVISION CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 4

QUARTERLY SUMMARY AND STATISTICS

October 26, 1967

Grain prices generally declined in the July-September quarter reflecting in part record crops with ample supplies and a smaller export demand. As a result of the decline, prices the first three weeks of October were well below a year ago. Stocks of wheat on October 1 were 9 percent above a year ago. Feed grain stocks were 10 percent less than last year and 40 percent below average. Rye and flaxseed stocks were also well below a year earlier.

WHEAT ... prices declined early in the summer as prospects materialized for a record domestic crop and continued high level world production. Prices continued to decline in the first quarter of the new crop-year and in October market prices averaged about 20¢ per bushel below a year ago. Ordinary protein spring wheat showed the greatest loss with increased premiums paid for higher proteins. The premium for 15 percent protein wheat averaged 24¢ per bushel this October compared with 4¢ a year earlier. With a good export demand, October durum prices were only 6¢ per bushel below last year. Stocks of wheat in all positions on October 1 totaled 1,565 million bushels -- 124 million more than a year earlier but with that exception the smallest since 1953. Exports of wheat including flour, July through September, totaled 193 million bushels this year as against 230 million last year. The quantity of wheat milled the first quarter was about the same as a year earlier. Feeding of wheat the first three months of the season increased sharply over a year ago reflecting lower prices and the larger crop. Wheat supplies in Canada for 1967-68 total 1,167 million bushels. This is 80 million less than last year's record as the larger carryover about offset the smaller crop.

RYE ... declined 5¢ per bushel at Minneapolis during the July-October period with the October average only 1¢ below a year ago. Stocks of 33 million bushels in all positions October 1 were nearly 5 million below last year. Disappearance of 9.9 million bushels the first quarter was slightly above last year reflecting increased use for feed. Exports of 0.9 million bushels compare with 1.2 million exported the first quarter a year earlier. The quantity milled for flour and used for alcohol production increased slightly over last year. Supplies of rye in Canada for 1967-68 total 21.7 million bushels as against 27.8 million for 1966-67.

CORN ... prices declined 10-12¢ per bushel in the July-September quarter as prospects were confirmed for a record crop and export demand remained slow. Prices at principal terminals in October averaged 22¢ per bushel below October 1966. A crop of 4.7 billion bushels was indicated on October 1 -- 15 percent more than the 1966 outturn. Carryover stocks on October 1 were the smallest since 1953 and totaled 817 million bushels. Around 315 million bushels were owned by CCC or under reseal loans at the first of October. Disappearance of corn last season totaled 4,127 million bushels. This is 265 million less than

for 1965-66 due to smaller exports and reduced feeding. Exports, grain only, of 462 million were 208 million less than the previous season. The quantities used for wet milling and alcohol were up slightly from the year before. The balance remaining for feed of 3.4 billion was down slightly from the 1965-66 season. Animal units for 1966-67 are estimated at 177.9 million compared with 170.2 million for 1965-66. Feeding of corn per animal unit totaled 19.2 bushels last season as against 20.4 for 1965-66.

OATS ... declined 3¢ per bushel at the farm the first quarter of the season. Prices at Midwest terminals in October were 4¢ below a year ago but at Portland prices were nearly 20¢ per bushel above last October. Stocks of oats in all positions at 793 million were the smallest in over 20 years and 5 percent less than last year. First quarter disappearance of 282 million was about the same as last year. Exports of 4 million were about half those of the previous year. Canadian supplies of 411 million for 1967-68 are 90 million below those for 1966-67.

BARLEY ... prices declined 8¢ per bushel at the farm during the July-September quarter. Malting barley at Minneapolis in October averaged 17¢ below a year ago while prices on the West Coast ranged from 4¢ to 20¢ lower. Stocks in all positions totaled 378 million, a drop of 2 percent from last year. Disappearance the first quarter totaled 118 million -- an increase of 9 million over the same period a year earlier. Exports of 12 million, were at about the average rate but slightly below last year. Industrial usage, mainly beer and alcohol, was up slightly. Barley supplies in Canada for 1967-68 are estimated at 380 million -- 19 million below last year's record.

GRAIN SORGHUM ... prices dropped 17¢ per cwt. in the July-September quarter as prospects for a record crop materialized. Prices in October averaged 4¢ per cwt. below a year ago at the principal terminals. A crop of 442 million cwt. (789 million bushels) was indicated on October 1 -- 10 percent more than last year and 44 percent above average. Carryover stocks totaled 137 million cwt. as against 219 million a year earlier. With the smaller carryover, supplies for 1967-68 at 579 million are 43 million cwt. below 1966-67. Disappearance of 485 million cwt. last season was 11 million more than the previous season due to increased feeding. Exports of 138 million cwt. were 10 million below the 1965-66 record.

SOYBEAN ... prices dropped 12¢ per bushel at Illinois Points in the July-September quarter and in October averaged 36¢ below October 1966. October 1 conditions indicated a crop of 994 million bushels, 7 percent more than the 1966 crop. (Supply and distribution table on a September 1 basis is shown on page 10 of this report.)

FLAXSEED ... prices at Minneapolis averaged around a penny under last year as demand remained slow for the smaller supplies. Stocks on October 1 of 21.4 million were 26 percent below last year. First quarter crushings of 3.6 million and exports of 1.8 million were both below the comparable quarter last year. Canadian supplies of 22.1 million bushels for 1967-68 compares with 33.2 million for 1966-67.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. July-September 1967 data are partly estimated.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1967 1/	Sept. 1967	Aug. 1967	Oct. 1966	Loan Rate 1967	Loan Rate 1966
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	159	157	156	179	143	143
		No. 1 Hard Winter, 13% Prot.	163	161	160	184	147½	147½
	Fort Worth	No. 1 Hard Winter	189	186	185	207	168	167
	Chicago	No. 2 Yellow Hard Winter	160	155	156	173	146	148
		No. 2 Red Winter	152	151	149	172	146	148
	Toledo	No. 2 Red Winter	141	140	141	168	-	-
		No. 2 Soft White	141	140	141	168	-	-
	St. Louis	No. 2 Hard Winter	163	159	160	175	146	148
		No. 2 Red Winter	150	147	145	171	146	148
	Minneapolis	No. 1 DNS, Ord. Prot.	165	167	175	195	155	156
		No. 1 DNS, 13% Prot.	175	176	181	197	159½	160½
		No. 1 DNS, 15% Prot.	189	186	187	199	165½	166½
		No. 1 H. Amber Durum (Choice)	210	206	205	216	160	161
	Portland	No. 1 Soft White	160	160	160	175	144	146
		No. 1 Hard Winter, Ord. Prot.	172	171	177	192	144	146
	Baltimore	No. 2 Red Winter (garlicky)	135	134	138	157	151	153
RYE	Minneapolis	No. 2	115	117	115	116	123	123
CORN	Kansas City	No. 2 White	134	131	130	150	-	-
		No. 2 Yellow	120	122	124	139	-	-
	Omaha	No. 2 Yellow	114	116	118	133	-	-
	Chicago	No. 2 Yellow	119	120	123	140	-	-
		No. 3 Yellow	115	116	119	137	-	-
	Toledo	No. 2 Yellow	114	116	120	140	-	-
	St. Louis	No. 2 Yellow	123	124	128	148	-	-
	Minneapolis	No. 2 Yellow	111	113	115	133	-	-
OATS	Kansas City	No. 2 White	75	74	74	79	-	-
	Chicago	No. 2 Extra Heavy White	74	73	74	77	-	-
	Toledo	No. 2 White	75	74	75	75	-	-
	Minneapolis	No. 2 Extra Heavy White	70	68	67	75	-	-
	Portland	No. 2 Extra Heavy White	99	98	94	79	-	-
BARLEY	Kansas City	No. 3	107	107	107	119	106	95
	Minneapolis	No. 3 or better Malting (Choice)	128	127	132	145	107	96
		No. 3 or better	113	114	116	123	107	96
	Portland	No. 2 Western 45 lbs.	119	119	122	123	114	103
	Stockton	No. 2 Western 46 lbs.	121	122	124	136	118	107
	Los Angeles	No. 2 Western 46 lbs.	119	122	124	139	118	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	191	207	202	199	185	178
	Fort Worth	No. 2 Yellow	224	228	233	222	209	204
	Los Angeles	No. 2 Yellow	240	245	246	246	228	221
SOYBEANS	Chicago	No. 1 Yellow	261	269	281	296	-	-
	Toledo	No. 1 Yellow	257	268	279	287	-	-
	Minneapolis	No. 1 Yellow	253	260	268	285	-	-
	Illinois Pts.	No. 1 Yellow	252	262	272	288	-	-
FLAXSEED	Minneapolis	No. 1	317	324	326	318	315	315

NOTE: *The monthly average price is the simple average of the daily closing prices.*

1/ Preliminary.

Wheat: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1961-66 Av.							
July-Sept.	108,654	38,438	982,350	1,129,442	1,214,024	421	2,343,887
Oct.-Dec.	469,238	35,989	1,463,572	1,968,799		501	1,969,300
Jan.-Mar.	356,207	34,189	1,249,311	1,639,707		1,274	1,640,981
Apr.-June	215,975	28,310	1,038,712	1,282,997		896	1,283,893
Season				1,129,442	1,214,024	3,092	2,346,558
1966-67							
July-Sept.	130,771	9,521	394,878	535,170	1,310,642	962	1,846,774
Oct.-Dec.	543,737	7,661	889,552	1,440,950		32	1,440,982
Jan.-Mar.	408,733	3,926	636,083	1,048,742		124	1,048,866
Apr.-June	240,933	1,539	459,545	702,017		173	702,190
Season				535,170	1,310,642	1,291	1,847,103
1967-68							
July-Sept.	147,066	997	278,226	426,289	1,553,741	200	1,980,230
Oct.-Dec.	609,446	969	954,737	1,565,152			
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain: Domestic	Exported
	--1,000 bushels--						
1961-66 Av.							
July-Sept.	26,332	146,653	152,778	49,324	375,087	125,027	21,626
Oct.-Dec.	21,326	154,568	163,964	-10,265	329,593	130,567	24,001
Jan.-Mar.	117	147,482	159,347	51,038	357,984	126,389	21,093
Apr.-June	14,265	147,523	187,559	-19,661	329,686	121,984	25,539
Season	62,040	596,226	663,648	70,436	1,392,350	503,967	92,259
1966-67							
July-Sept.	35,600	148,713	210,942	10,569	405,824	129,211	19,502
Oct.-Dec.	25,450	146,418	184,196	36,176	392,240	125,910	20,508
Jan.-Mar.	150	141,663	134,980	70,056	346,849	129,686	11,977
Apr.-June	17,149	138,387	135,678	-15,313	275,901	122,303	16,084
Season	78,349	575,181	665,796	101,488	1,420,814	507,110	68,071
1967-68							
July-Sept.	30,000	149,635	183,554	51,889	415,078	140,508	9,127
Oct.-Dec.							
Jan.-Mar.							
Apr.-June							
Season							

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1961-66 Av.							
July-Sept.	2,581	145	6,711	9,437	32,582	322	42,341
Oct.-Dec.	16,389	236	13,609	30,234		241	30,475
Jan.-Mar.	10,315	202	11,026	21,543		303	21,846
Apr.-June	6,863	195	9,524	16,582		356	16,938
Season				9,437	32,582	1,222	43,241
1966-67							
July-Sept.	3,955	612	14,444	19,011	27,921	299	47,231
Oct.-Dec.	15,610	683	21,505	37,798		396	38,194
Jan.-Mar.	9,479	605	18,213	28,297		123	28,420
Apr.-June	7,570	559	16,192	24,321		809	25,130
Season				19,011	27,921	1,627	48,559
1967-68							
July-Sept.	3,601	523	14,573	18,697	24,002	100	42,799
Oct.-Dec.	11,820	474	20,612	32,906			
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--					
1961-66 Av.						
July-Sept.	2,810	667	1,187	2,572	4,871	12,107
Oct.-Dec.	2,810	1,125	1,226	2,265	1,506	8,932
Jan.-Mar.	309	1,246	1,234	1,397	1,078	5,264
Apr.-June	180	974	1,167	2,589	1,632	6,542
Season	6,109	4,012	4,814	8,823	9,087	32,845
1966-67						
July-Sept.	2,392	875	1,298	1,228	3,640	9,433
Oct.-Dec.	2,392	1,196	1,332	733	4,244	9,897
Jan.-Mar.	260	1,448	1,327	1,070	-6	4,099
Apr.-June	156	1,144	1,182	1,361	2,590	6,433
Season	5,200	4,663	5,139	4,392	10,468	29,862
1967-68						
July-Sept.	2,400	920	1,400	927	4,246	9,893
Oct.-Dec.						
Jan.-Mar.						
Apr.-June						
Season						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1965-67

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports grain only	Total supply
	--1,000 bushels--						
1965-66							
Oct.-Dec....	581,449	307,608	257,985	1,147,042	4,084,342	156	5,231,540
Jan.-Mar....	3,084,863	299,291	657,184	4,041,338		264	4,041,602
Apr.-June...	2,122,751	262,073	478,469	2,863,293		239	2,863,532
July-Sept...	1,323,576	184,728	274,556	1,782,860		223	1,783,083
Season....				1,147,042	4,084,342	882	5,232,266
1966-67							
Oct.-Dec....	529,705	134,369	176,169	840,243	4,103,323	249	4,943,815
Jan.-Mar....	2,884,666	108,491	669,790	3,662,947		107	3,663,054
Apr.-June...	2,033,694	98,279	572,549	2,704,522		313	2,704,835
July-Sept...	1,330,004	97,690	307,646	1,735,340		220	1,735,560
Season....				840,243	4,103,323	889	4,944,455
1967-68							
Oct.-Dec....	563,182	97,571	156,527	817,280	4,717,422		
Jan.-Mar....							
Apr.-June...							
July-Sept...							
Season....							

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--					
1965-66						
Oct.-Dec....	-	51,045	7,884	192,532	938,741	1,190,202
Jan.-Mar....	2,532	49,193	8,512	165,472	952,600	1,178,309
Apr.-June...	10,127	52,022	8,252	172,831	837,440	1,080,672
July-Sept...	-	52,068	5,182	138,890	746,700	942,840
Season....	12,659	204,328	29,830	669,725	3,475,481	4,392,023
1966-67						
Oct.-Dec....	-	50,326	6,887	134,927	1,088,728	1,280,868
Jan.-Mar....	2,699	48,888	8,865	120,938	777,142	958,532
Apr.-June...	10,798	53,016	9,496	100,376	795,809	969,495
July-Sept...	-	53,105	6,008	105,348	753,819	918,280
Season....	13,497	205,335	31,256	461,589	3,415,498	4,127,175
1967-68						
Oct.-Dec....						
Jan.-Mar....						
Apr.-June...						
July-Sept...						
Season....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1961-66 Av:							
July-Sept.	237,825	3,250	51,410	292,485	953,426	570	1,246,481
Oct.-Dec.	808,302	4,317	114,556	927,175		823	927,998
Jan.-Mar.	664,857	4,332	82,266	751,455		865	752,320
Apr.-June	426,613	4,211	66,694	497,518		844	498,362
Season				292,485	953,426	3,102	1,249,013
1966-67							
July-Sept.	240,746	9,353	66,107	316,206	798,089	494	1,114,789
Oct.-Dec.	675,361	9,636	147,915	832,912		679	833,591
Jan.-Mar.	554,800	7,232	98,022	660,054		1,102	661,156
Apr.-June	353,611	6,864	80,985	441,460		881	442,341
Season				316,206	798,089	3,156	1,117,451
1967-68							
July-Sept.	198,232	6,664	64,641	269,537	805,649	302	1,075,488
Oct.-Dec.	659,495	6,674	127,282	793,451			
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--			
1961-66 Av:				
July-Sept.	3,312	6,375	309,619	319,306
Oct.-Dec.	3,312	4,383	168,848	176,543
Jan.-Mar.	13,247	960	240,595	254,802
Apr.-June	46,366	5,607	155,551	207,524
Season	66,237	17,325	874,613	958,175
1966-67				
July-Sept.	2,660	8,587	270,630	281,877
Oct.-Dec.	2,660	6,323	164,554	173,537
Jan.-Mar.	10,639	463	208,594	219,696
Apr.-June	37,238	1,366	134,200	172,804
Season	53,197	16,739	777,978	847,914
1967-68				
July-Sept.	2,500	4,495	275,042	282,037
Oct.-Dec.				
Jan.-Mar.				
Apr.-June				
Season				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1961-66 Av.							
July-Sept....	55,290	9,956	65,358	130,604	398,267	1,881	530,752
Oct.-Dec.....	253,320	10,649	153,099	417,068		4,160	421,228
Jan.-Mar.....	190,295	9,439	120,871	320,605		750	321,355
Apr.-June....	110,905	8,452	94,388	213,745		1,765	215,510
Season.....				130,604	398,267	8,556	537,427
1966-67							
July-Sept....	46,132	5,232	53,399	104,763	389,557	459	494,779
Oct.-Dec.....	245,252	5,118	134,853	385,223		3,557	388,780
Jan.-Mar.....	177,193	4,786	110,348	292,327		17	292,344
Apr.-June....	113,137	4,523	87,711	205,371		1,996	207,367
Season.....				104,763	389,557	6,029	500,349
1967-68							
July-Sept....	55,956	4,240	60,557	120,753	373,438	2,053	496,244
Oct.-Dec.....	228,445	4,030	145,429	377,904			
Jan.-Mar.....							
Apr.-June....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
	--1,000 bushels--				
1961-66 Av.					
July-Sept....	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.....	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.....	4,596	22,537	13,984	66,493	107,610
Apr.-June....	10,340	27,386	23,535	33,170	94,431
Season.....	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept....	1,274	29,009	14,483	64,790	109,556
Oct.-Dec.....	2,229	23,944	9,557	60,723	96,453
Jan.-Mar.....	3,822	25,735	6,187	51,229	86,973
Apr.-June....	8,600	30,786	12,632	34,596	86,614
Season.....	15,925	109,474	42,859	211,338	379,596
1967-68					
July-Sept....	1,300	30,000	12,247	74,793	118,340
Oct.-Dec.....					
Jan.-Mar.....					
Apr.-June....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1965-67

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Total supply
	--1,000 cwt.--					
1965-66						
Oct.-Dec.	26,568	2,635	287,497	316,700	376,711	693,411
Jan.-Mar.	119,234	2,634	425,846	547,714		547,714
Apr.-June	74,809	2,644	328,067	405,520		405,520
July-Sept.	39,957	2,679	255,773	298,409		298,409
Season				316,700	376,711	693,411
1966-67						
Oct.-Dec.	28,344	2,644	188,085	219,073	403,432	622,505
Jan.-Mar.	133,962	2,594	326,054	462,610		462,610
Apr.-June	76,476	2,590	217,665	296,731		296,731
July-Sept.	47,090	2,579	139,411	189,080		189,080
Season				219,073	403,432	622,505
1967-68						
Oct.-Dec.	25,567	2,575	109,135	137,277	441,948	579,225
Jan.-Mar.						
Apr.-June						
July-Sept.						
Season						

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
	--1,000 cwt.--				
1965-66					
Oct.-Dec.	-	1,540	27,980	116,177	145,697
Jan.-Mar.	118	1,540	40,883	99,653	142,194
Apr.-June	1,060	1,540	34,965	69,546	107,111
July-Sept.	-	1,540	45,130	32,666	79,336
Season	1,178	6,160	148,958	318,042	474,338
1966-67					
Oct.-Dec.	-	1,540	42,064	116,291	159,895
Jan.-Mar.	138	1,540	36,128	128,073	165,879
Apr.-June	1,241	1,540	33,218	71,652	107,651
July-Sept.	-	1,540	27,016	23,247	51,803
Season	1,379	6,160	138,426	339,263	485,228
1967-68					
Oct.-Dec.					
Jan.-Mar.					
Apr.-June					
July-Sept.					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1965-67

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Total supply
	--1,000 bushels --					
1965-66						
Sept.-Dec.	7,568	0	22,131	29,699	845,608	875,307
Jan.-Mar.....	284,310	0	334,122	618,432		618,432
Apr.-June.....	149,747	0	225,888	375,635		375,635
July-Aug.	19,155	0	114,867	134,022		134,022
Season.....				29,699	845,608	875,307
1966-67						
Sept.-Dec.	4,412	0	31,227	35,639	931,491	967,130
Jan.-Mar.....	347,060	0	376,911	723,971		723,971
Apr.-June.....	218,624	0	240,432	459,056		459,056
July-Aug.	85,402	0	114,131	199,533		199,533
Season.....				35,639	931,491	967,130
1967-68						
Sept.-Dec.	42,203	0	48,357	90,560	993,715	1,084,275
Jan.-Mar.....						
Apr.-June.....						
July-Aug.						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual 3/	Total
	--1,000 bushels --				
1965-66					
Sept.-Dec.	0	171,613	107,863	-22,601	256,875
Jan.-Mar.....	0	144,717	58,220	39,860	242,797
Apr.-June.....	42,867	138,700	61,339	-1,293	241,613
July-Aug.	0	82,447	23,169	-7,233	98,383
Season.....	42,867	537,477	250,591	8,733	839,668
1966-67					
Sept.-Dec.	0	178,937	102,996	-38,774	243,159
Jan.-Mar.....	0	140,397	59,791	64,727	264,915
Apr.-June.....	46,613	141,963	61,380	9,567	259,523
July-Aug.	0	89,980	32,975	-13,982	108,973
Season.....	46,613	551,277	257,142	21,538	876,570
1967-68					
Sept.-Dec.					
Jan.-Mar.....					
Apr.-June.....					
July-Aug.					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	All others 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1961-66 Av.							
July-Sept.	1,647	1	6,619	8,267	29,050	0	37,317
Oct.-Dec.	13,916	1	15,494	29,411		0	29,411
Jan. Mar.	10,247	0	14,907	25,154		0	25,154
Apr.-June	7,383	1	11,928	19,312		0	19,312
Season				8,267	29,050	0	37,317
1966-67							
July-Sept.	3,448	0	11,870	15,318	23,871	0	39,189
Oct.-Dec.	10,094	4	18,852	28,950		0	28,950
Jan.-Mar.	7,693	0	14,300	21,993		0	21,993
Apr.-June	5,644	0	13,369	19,013		0	19,013
Season				15,318	23,871	0	39,189
1967-68							
July-Sept.	1,430	0	7,855	9,285	20,314	0	29,599
Oct.-Dec.	8,763	0	12,614	21,377			
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disappearance 3/	Total
	--1,000 bushels--				
1961-66 Av.					
July-Sept.	-	4,733	1,583	1,590	7,906
Oct.-Dec.	81	5,679	1,628	-3,131	4,257
Jan.-Mar.	-	5,213	21	608	5,842
Apr.-June	2,042	4,965	1,009	1,026	9,042
Season	2,123	20,590	4,241	93	27,047
1966-67					
July-Sept.	-	4,807	3,367	2,065	10,239
Oct.-Dec.	62	5,539	1,298	58	6,957
Jan.-Mar.	-	4,593	0	-1,613	2,980
Apr.-June	1,489	4,718	2,800	721	9,728
Season	1,551	19,657	7,465	1,231	29,904
1967-68					
July-Sept.	-	3,650	1,796	2,776	8,222
Oct.-Dec.					
Jan.-Mar.					
Apr.-June					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

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Grains: Quantity outstanding under support and owned by CCC compared with total stocks, October 1, 1967 and 1966
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support: Current crop outstanding 1/	Under support: Prior crops outstanding 2/	Owned by CCC	Total under support and owned by CCC 3/	Total stocks 4/	% of stocks controlled by CCC
			October 1, 1967			
Wheat	138,258	63,358	120,069	321,685	1,565,152	21
Rye	850	-	6,737	7,587	32,906	23
Corn	402	175,938	138,758	314,696	817,280	39
Oats	16,946	28,019	45,822	90,787	793,451	11
Barley	15,804	7,814	5,753	29,371	377,904	8
Grain Sorghum	274	14,511	108,154	122,665	137,277	89
Soybeans	86	13,945	7,363	21,308	90,560	24
Flaxseed	783	-	3,063	3,846	21,377	18
			October 1, 1966			
Wheat	73,137	61,133	300,121	434,391	1,440,950	30
Rye	1,129	-	8,936	10,065	37,798	27
Corn	137	279,977	248,598	528,575	840,243	63
Oats	11,115	40,053	52,540	103,708	832,912	12
Barley	7,200	5,163	8,738	21,091	385,223	5
Grain Sorghum	575	20,658	215,390	236,048	219,073	-
Soybeans	695	-	-	-	35,639	-
Flaxseed	788	-	12,136	12,924	28,950	45

1/ Quantity of current crop placed under support minus the quantity of loans repaid.
2/ Quantity of previous crops outstanding under reseal programs.
3/ "Current Crop Outstanding"totals for corn, grain sorghum and soybeans not included.
4/ Total grain in all positions as reported by Crop Reporting Board. Includes only old-crop corn and grain sorghum. Soybean carryover stocks are for September 1, 1966 and 1967.